

***Adopted Budget  
Fiscal Year 2022***

***Creekside  
Community Development District***

***June 16, 2021***



**Creekside  
Community Development District**

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# Creekside

## Community Development District

## General Fund

Description	FY 2021 Adopted Budget	Actual Thru 5/31/2021	Projected Next 4 Months	Total Projected 9/30/2021	FY 2022 Adopted Budget
<b><u>Revenues</u></b>					
Assessments Tax Roll	\$60,138	\$53,761	\$6,377	\$60,138	\$60,138
Developer contribution	\$0	\$0	\$9,263	\$9,263	\$0
<b>Total Revenues</b>	<b>\$60,138</b>	<b>\$53,761</b>	<b>\$15,640</b>	<b>\$69,401</b>	<b>\$60,138</b>
<b><u>Expenditures</u></b>					
<b><i>Administrative</i></b>					
Engineering Fees	\$6,000	\$909	\$5,091	\$6,000	\$6,000
Attorney Fees	\$10,000	\$19,658	\$343	\$20,000	\$10,000
Arbitrage	\$1,200	\$600	\$0	\$600	\$600
Dissemination	\$2,500	\$1,667	\$833	\$2,500	\$2,500
Trustee Fees	\$3,500	\$0	\$3,500	\$3,500	\$3,500
Annual Audit	\$4,900	\$3,900	\$1,000	\$4,900	\$4,900
Management Fees	\$20,000	\$13,333	\$6,667	\$20,000	\$20,000
Computer Time	\$800	\$533	\$267	\$800	\$800
Website Compliance	\$1,000	\$667	\$333	\$1,000	\$1,000
Telephone	\$25	\$0	\$25	\$25	\$25
Postage	\$100	\$26	\$74	\$100	\$100
Insurance	\$6,356	\$6,219	\$0	\$6,219	\$6,356
Printing & Binding	\$250	\$68	\$182	\$250	\$250
Legal Advertising	\$1,200	\$159	\$866	\$1,026	\$1,200
Other Current Charges	\$484	\$522	\$136	\$658	\$484
Property Taxes	\$1,378	\$0	\$1,378	\$1,378	\$1,378
Office Supplies	\$70	\$40	\$30	\$70	\$70
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$200	\$0	\$200	\$200	\$200
First Quarter Operating	\$0	\$0	\$0	\$0	\$600
<b>Administrative Expenditures</b>	<b>\$60,138</b>	<b>\$48,476</b>	<b>\$20,925</b>	<b>\$69,401</b>	<b>\$60,138</b>
<b>Unassigned Fund Balance</b>	<b>\$0</b>	<b>\$5,286</b>	<b>(\$5,286)</b>	<b>\$0</b>	<b>\$0</b>

(1) Assumes Collection of Assessments

	FY 2020	FY2021	FY2022
Net Assessments	\$112,344	\$60,138	\$60,138
Plus Collections (8%)	\$9,769	\$5,229	\$5,229
Gross Assessments	\$122,113	\$65,368	\$65,368
No. of ERU's	833	446	446
Gross Assessments Per ERU's	\$147	\$147	\$147

# Creekside

## Community Development District

## Debt Service Fund Series 2006

Description	FY 2021 Adopted Budget	FY 2022 Adopted Budget
<b><u>Revenues</u></b>		
Special Assessments - On Roll	\$215,473	\$215,473
<b>Total Revenues</b>	<b>\$215,473</b>	<b>\$215,473</b>
<b><u>Expenditures</u></b>		
Interest 11/1	\$119,080	\$114,920
Principal 5/1	\$160,000	\$165,000
Interest 5/1	\$119,080	\$114,920
<b>Total Expenditures</b>	<b>\$398,160</b>	<b>\$394,840</b>
<b>Excess Revenues</b>	<b>(\$182,687)</b>	<b>(\$179,367)</b>
	Interest Payment - 11/1/22	\$110,630

	Units	FY 2022
Net Assessments		\$215,472.63
Plus Collections (8%)		\$18,736.75
<b>Gross Assessments</b>		<b>\$234,209.38</b>
<b>Gross Per Unit Assessments-SF</b>	305	\$525.37
<b>Gross Per Unit Assessments-MF</b>	148	\$446.56
<b>Gross Per Unit Assessments-Commercial</b>	30000	\$0.26

<sup>(1)</sup> The District has defaulted on their bonds

<sup>(2)</sup> These assessments have been accelerated and are subject to a foreclosure.

# Creekside

## Community Development District

### Series 2006, Special Assessment Bonds

### Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-14	\$ 5,370,000	5.200%	\$ 139,620.00	\$ -	
1-May-15	\$ 5,370,000	5.200%	\$ 139,620.00	\$ 115,000.00	\$ 394,240.00
1-Nov-15	\$ 5,255,000	5.200%	\$ 136,630.00	\$ -	
1-May-16	\$ 5,255,000	5.200%	\$ 136,630.00	\$ 120,000.00	\$ 393,260.00
1-Nov-16	\$ 5,135,000	5.200%	\$ 133,510.00	\$ -	
1-May-17	\$ 5,135,000	5.200%	\$ 133,510.00	\$ 130,000.00	\$ 397,020.00
1-Nov-17	\$ 5,005,000	5.200%	\$ 130,130.00	\$ -	
1-May-18	\$ 5,005,000	5.200%	\$ 130,130.00	\$ 135,000.00	\$ 395,260.00
1-Nov-18	\$ 4,870,000	5.200%	\$ 126,620.00	\$ -	
1-May-19	\$ 4,870,000	5.200%	\$ 126,620.00	\$ 140,000.00	\$ 393,240.00
1-Nov-19	\$ 4,730,000	5.200%	\$ 122,980.00	\$ -	
1-May-20	\$ 4,730,000	5.200%	\$ 122,980.00	\$ 150,000.00	\$ 395,960.00
1-Nov-20	\$ 4,580,000	5.200%	\$ 119,080.00	\$ -	
1-May-21	\$ 4,580,000	5.200%	\$ 119,080.00	\$ 160,000.00	\$ 398,160.00
1-Nov-21	\$ 4,420,000	5.200%	\$ 114,920.00	\$ -	
1-May-22	\$ 4,420,000	5.200%	\$ 114,920.00	\$ 165,000.00	\$ 394,840.00
1-Nov-22	\$ 4,255,000	5.200%	\$ 110,630.00	\$ -	
1-May-23	\$ 4,255,000	5.200%	\$ 110,630.00	\$ 175,000.00	\$ 396,260.00
1-Nov-23	\$ 4,080,000	5.200%	\$ 106,080.00	\$ -	
1-May-24	\$ 4,080,000	5.200%	\$ 106,080.00	\$ 185,000.00	\$ 397,160.00
1-Nov-24	\$ 3,895,000	5.200%	\$ 101,270.00	\$ -	
1-May-25	\$ 3,895,000	5.200%	\$ 101,270.00	\$ 195,000.00	\$ 397,540.00
1-Nov-25	\$ 3,700,000	5.200%	\$ 96,200.00	\$ -	
1-May-26	\$ 3,700,000	5.200%	\$ 96,200.00	\$ 205,000.00	\$ 397,400.00
1-Nov-26	\$ 3,495,000	5.200%	\$ 90,870.00	\$ -	
1-May-27	\$ 3,495,000	5.200%	\$ 90,870.00	\$ 215,000.00	\$ 396,740.00
1-Nov-27	\$ 3,280,000	5.200%	\$ 85,280.00	\$ -	
1-May-28	\$ 3,280,000	5.200%	\$ 85,280.00	\$ 225,000.00	\$ 395,560.00
1-Nov-28	\$ 3,055,000	5.200%	\$ 79,430.00	\$ -	
1-May-29	\$ 3,055,000	5.200%	\$ 79,430.00	\$ 240,000.00	\$ 398,860.00
1-Nov-29	\$ 2,815,000	5.200%	\$ 73,190.00	\$ -	
1-May-30	\$ 2,815,000	5.200%	\$ 73,190.00	\$ 250,000.00	\$ 396,380.00
1-Nov-30	\$ 2,565,000	5.200%	\$ 66,690.00	\$ -	
1-May-31	\$ 2,565,000	5.200%	\$ 66,690.00	\$ 265,000.00	\$ 398,380.00
1-Nov-31	\$ 2,300,000	5.200%	\$ 59,800.00	\$ -	
1-May-32	\$ 2,300,000	5.200%	\$ 59,800.00	\$ 280,000.00	\$ 399,600.00
1-Nov-32	\$ 2,020,000	5.200%	\$ 52,520.00	\$ -	
1-May-33	\$ 2,020,000	5.200%	\$ 52,520.00	\$ 295,000.00	\$ 400,040.00
1-Nov-33	\$ 1,725,000	5.200%	\$ 44,850.00	\$ -	
1-May-34	\$ 1,725,000	5.200%	\$ 44,850.00	\$ 310,000.00	\$ 399,700.00
1-Nov-34	\$ 1,415,000	5.200%	\$ 36,790.00	\$ -	
1-May-35	\$ 1,415,000	5.200%	\$ 36,790.00	\$ 325,000.00	\$ 398,580.00
1-Nov-35	\$ 1,090,000	5.200%	\$ 28,340.00	\$ -	
1-May-36	\$ 1,090,000	5.200%	\$ 28,340.00	\$ 345,000.00	\$ 401,680.00
1-Nov-36	\$ 745,000	5.200%	\$ 19,370.00	\$ -	
1-May-37	\$ 745,000	5.200%	\$ 19,370.00	\$ 365,000.00	\$ 403,740.00
1-Nov-37	\$ 380,000	5.200%	\$ 9,880.00	\$ -	
1-May-38	\$ 380,000	5.200%	\$ 9,880.00	\$ 380,000.00	\$ 399,760.00
		<b>Total</b>	<b>\$ 4,169,360.00</b>	<b>\$ 5,370,000.00</b>	<b>\$ 9,539,360.00</b>